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RM19.9B TABUNG HAJI ASSETS NOT LIQUIDATED

kUALA LUMPUR: Assets worth RM19.9 billion transferred from Lembaga Tabung Haji (TH) to a special purpose vehicle (SPV) have not been liquidated, said Minister in the Prime Minister's Department Datuk Seri Dr Mujahid Yusof Rawa. He said the SPV would rehabilitate all the assets through warehousing and restructuring strategies. "In addition, the SPV's role is to ensure the continuing operations of the assets, maximising the asset recovery value and redeeming all monetary instruments issued by SPV and subscribed by TH," he told the Dewan Rakyat yesterday. He was replying to a question from Awang Hashim (PAS-Pendang) whether TH's assets had been liquidated through the SPV set up by the Finance Ministry. – Bernama